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MONICA SINGER APPOINTED AS HONORARY PATRON OF CGF RESEARCH Blockchain Business Ambassador accepts 2-year role

By Digital Makeup Inc | October 31, 2017

Current Blockchain Creator of Opportunities at <u>ConsenSys Monica Singer</u> has accepted an appointment as Honorary Patron of <u>CGF Research Institute</u>. Monica will begin her 2-year term with immediate effect.

CGF is a private South African company that specialises in professional services related with Corporate Governance, Risk and Compliance (GRC) matters, catering for all industry sectors. Its services include amongst others: corporate governance research, strategic management consulting, regulatory risk impact & analysis, coaching and mentoring of directors and executive management.

Monica will replace Advocate Thuli Madonsela, whose role as Honorary Patron has concluded. "It is an honour to be part of the CGF team in particular to replace Thuli Madonsela's role at CGF. Those are huge shoes to fill!" says Singer. The role of Honorary Patron requires that Singer be a sounding board for difficult leadership and governance questions from all members.

Singer joins a select list of previous Honorary Patrons that includes Prof. Michael Katz, Dr Matthews Phosa, and Amy Kleinhans-Curd. While the role is designated as an honorary one, this does not lessen the passion that Monica has or need for the position, "I love the work that CEO of CGF Research <u>Terry Booysen</u> and his team of qualified, passionate professionals are doing in a time where the world has lost trust in our corporate and political leaders. Evil happens when good people remain silent and one of the roles of CGF is to bring transparency and consciousness to the public and private sector as to what it is acceptable in the best interest not only of the companies, but the government and society. If we do not put people and integrity first we will be left with no legacy to give to the next generation." says Singer.

CGF says it is a privilege to have Singer the ranks of their team, and furthermore drawing great wisdom and experience from her deep business insights as the former CEO of Strate and now as a Blockchain influencer. "In a world where technology can be used to give power to the people, we should apply distributed ledger technology or Blockchain to centralised structures that were built to hide transactions. The

people want transparency and accountability and this is what this decentralise use of the internet of value will achieve," Singer.

"Expectedly, our patrons do influence the manner in which CGF positions itself as a leading governance consulting company in South Africa," says Terry Booysen CEO of CGF Research. "Through their inspiration and guidance, we look forward to assisting more organisations to build a new generation of admirable, ethical leaders whose aspirations are nothing less than placing the legitimate interests of their country and their organisation's above their own," Booysen adds.

In line with the principles stipulated in the King IV Report on Corporate Governance that focuses on achieving ethical culture, effective control and legitimacy while emphasising long-term sustainable value creation, that is broader than financial return, and supports both companies and societies, this role will allow Singer to guide the future business leaders in South Africa during a future that can be unpredictable and disruptive. Transparency will be vital in this regard, as Singer states "this is the time we must speak up and implement technology that will give full view of where the funds entrusted to our leaders in public and private institutions are being employed."

"Considering the pace of technological change taking place across the world, and the demands being made for better practices of corporate governance, Singer's acceptance of the position makes perfect sense", says Booysen.

"It is through awareness and ongoing education of people that we can create the awareness of the issues we are facing. All of these actions are part of the CGF mandate and there is no better time than now that we are in crisis in South Africa for me to be part of the team in an honorary function", concludes Singer.

-ENDS-

About CGF Research Institute:

CGF began its business in March 2004 and the company is grounded upon delivering a variety of professional corporate governance consulting services, ultimately aimed for addressing and improving the leadership of organisations and their governance practices.

To find out more about CGF, their patrons and associated services, visit <u>www.cgf.co.za</u> or <u>www.corporate-governance.co.za</u> Contact CGF on: (011) 476-8264

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