

Johannesburg

11 February 2013

CGF EXTENDS ITS GOVERNANCE SERVICES WITH NEW APPOINTMENT: ANDREW HIGGS

CGF Research Institute (Pty) Ltd is delighted to welcome Andrew Higgs to its ranks as a Lead Independent Consultant. After 25 years business experience of strategic and operational roles in successful multinational organisations and blue chip companies listed on the JSE, Andrew has successfully filled positions such as General Manager, Chief Financial Officer, Financial Director and Company Secretary roles.

Andrew completed his articles with Deloitte and after specialising in the small business and judicial management section, moved on to Dorbyl where he managed the due diligence merger and reconstruction of the group. After establishing the first tax department, Andrew moved on to Gold Fields where he headed up their tax department and later had full reporting and accounting responsibility for all the listed, unlisted, ancillary companies and funds of the group.

Whilst at Gold Fields Andrew undertook several significant group re-organisations which still have far reaching beneficial consequences to this day. Thereafter Andrew had a short spell at Consol Ltd where he was again involved in various group strategic reconstructions. This vast, practical experience places Andrew amongst the best, furthermore allowing him the opportunity to apply and transfer his knowledge amongst his peers.

In the past 16 years Andrew has been involved in the public sector and more specifically in social rental housing. This experience has equipped him with the understanding and skills required to interact at all three levels of government and with Parliament.

Moreover, his in-depth, proven superior financial and IT management skills and strong knowledge of IFRS, financial budgeting and reporting, international donor funding and internal control implementation has crafted him into an astute business minded professional.

Having served a number of years as Chief Financial Officer and Company Secretary - whilst assisting Boards and their Committees fulfil their respective fiduciary and other governance responsibilities, Andrew has been able to provide appropriate advice regarding corporate governance, compliance and risk matters, board effectiveness and evaluations, director training and orientation. He has sound knowledge and experience in:

- the implementation of the Public Finance Management Act,
- Treasury Regulations and Supply Chain Management,
- both the Companies Acts,
- King Codes of Corporate Governance,
- compliance guidelines and risk management, and
- the Protocol on Corporate Governance.



Andrew Higgs joins CGF to add a new dimension to its corporate governance services

ANNOUNCEMENT

Andrew also has a sound understanding, development of and implementation of labour legislation and the law of contract, company policies, management systems and processes. Andrew is a Chartered Accountant, Master Tax Practitioner (in the corporate sphere), holds qualifications in Public Sector Corporate Governance, International Diploma in Compliance, Management Advancement Programme, and has completed a number of additional diplomas from Harvard, Wharton Business School and locally in management, social housing and taxation.

For relaxation Andrew plays tennis, engages in model building and reads extensively, when he is not involved in community ministry work.

About CGF Research Institute (Pty) Ltd: Services

CGF is a Proudly South African company that specialises in conducting desktop research on Governance, Risk and Compliance (GRC) related topics, amongst other related company secretariat, regulatory and compliance services.

The company has developed numerous products that cover GRC reports designed to create a high-level awareness and understanding of issues impacting a CEO through to all employees of the organisation.

Through CGF's Lead Independent Consultants, our capabilities include the aggregation of local and international best of breed governance reporting services and extend to;

- strategic management consulting, business re-structuring, executive placements, executive coaching, board assessments and evaluation, out-sourced company secretarial functions, facilitation of Corporate Governance Awareness workshops, IT governance through to Enterprise Risk Management (ERM) consulting. These services cater for large corporates, small and medium sized businesses and state owned organisations.

To find out more about CGF, its Lead Independent Consultants and Patrons access www.cgf.co.za or www.corporate-governance.co.za

Words: 658

Further Media Information:

Terry Booysen (CEO)
CGF Research Institute (Pty) Ltd
Office: (011) 476 82 64 / 1 / 0 Cell: 082-373 2249
Email: tbooysen@cgf.co.za
Twitter : @CGFResearch