





## CORRUPTION: A SILENT CANCER DEVOURING OUR SOCIETY

Johannesburg 03 September 2014

As a strategic partner of the 4<sup>th</sup> Annual Southern Africa Anti-Corruption Summit, CGF Research Institute (Pty) Ltd ('CGF') is proud to be a part of this auspicious event; which is organised by C5, with support from its Lead Sponsor KPMG. Being established as the leading Anti-Corruption event in Southern Africa, the Summit brings together regulators, corporations, private practice law firms and compliance industry experts from across Southern Africa.

Terrance M. Booysen, CEO at CGF explains why the Anti-Corruption Summit is now an annual 'must attend' diary date for the compliance community in Southern Africa:

"Quite simply, the rate of corruption in just the South African public service sector -- estimated at R30 billion per annum -- being lost is not only a matter of theft, but a betrayal of the people's trust. The losses incurred by South African taxpayers can be likened to a silent cancer which is devouring our society. The current lip-service being paid to this scourge is not only the cause of massive human suffering, it is also one of the main causes which deters our foreign investment and ultimately suffocates business and society." "Quiet corruption does not make the headlines the way bribery scandals do, but it is just as corrosive to societies. Tackling quiet corruption will require a combination of strong and committed leadership, policies and institutions at the sectoral level, and - most important - increased accountability and participation by citizens." Shanta Devarajan Chief Economist: World Bank - Africa Region

The event, which will be taking place in Johannesburg on the 18<sup>th</sup> and 19<sup>th</sup> November 2014, features an unparalleled line-up of 50 leading speakers, 12 interactive workshops and training sessions, an exclusive 'C' suite executive roundtable and is free to attend for all Government and Corporate attendees.

Over 50% of attendees are from multinational corporations, 17% are from government, regulators and enforcers, who along with 16 of Southern Africa's most important industries participate annually in sharing and gaining invaluable knowledge, expertise and insight. Some of the attendees include; Baker Hughes, Anglo American, Saab, Barclays, Aveng Group, Samsung, PetroSA, Massmart, The World Bank, Daimler and Sasol.

The 4<sup>th</sup> Annual Southern Africa Anti-Corruption Summit is considered one of the most comprehensive and relevant programmes in Southern Africa, and it guarantees to deliver delegates an exceptional learning and networking experience. Moreover, the Summit will provide delegates relevant and valuable 'takeaways'; allowing them by correct application to address their anti-corruption challenges and avoid violations. Some of the main themes include:

- Maintaining a robust due diligence checklist in light of the Protection of Private Information (POPI) Act
- The U.S. Foreign Corrupt Practices Act update: Exploring recent landmark settlements and investigations
- Protecting the Board: Lessons learned from recent enforcements by the Competition Commission
- Ensuring that compliance with B-BBEE Codes doesn't compromise anti-corruption best practices
- Creating a practical Gifts and Entertainment Policy for both public and private business partners.

"There is always somebody who pays, and international business is generally the main source of corruption."

George Soros (International financier)

The stellar speaker line-up includes the most important regulators and enforcers from the region and from across the globe including: Clifford Collings, Head: Anti-Corruption & Security, The Revenue Service (SARS), Nicola Bonucci, Director for Legal Affairs, Organisation for Economic Co-operation & Development (OECD), Akere T. Muna, Sanctions Commissioner, Barrister at Law (Lincoln's Inn, London)



African Development Bank and Rose Nunu Seretse, Director General, Directorate on Corruption and Economic Crime (Botswana), to name but a few.

Yvette Lingom, Divisional Manager, explains why the Summit is such an important event in the compliance calendar in Southern Africa:

"We have researched with the most relevant companies in Southern Africa and we have identified their key problems and open challenges on the ground. We produced a cutting edge programme that appeals to all departments of the business involved in anti-corruption compliance. This is what makes the Summit unique: from the sales to the legal department, it aims at alerting and training everyone on the matter of corruption and its damaging effects upon business reputation, sustainability and integrity". Places are strictly limited.

Join industry peers by registering today!

### ENDS

Words: 613

# About the 4<sup>th</sup> Annual Southern Africa Anti-Corruption Summit

For more information please visit www.anticorruptionsummits.com or email J.Horner@C5-online.com

### About the inaugural Southern Africa Compliance Awards 2014

To find out more about the inaugural Southern Africa Compliance Awards 2014, visit <u>http://africancomplianceawards.com/south-africa/</u> or follow the conversation on Twitter @AC\_Awards #SACA2014 or get in touch with our team at <u>awards@c5-online.com</u>

# About C5

C5 - together with its affiliates, Canadian Institute (Toronto) and American Conference Institute (New York) - offers over 500 conferences, forums and summits each year on a truly global scale. Over 25,000 senior business and public sector executives, lawyers and other professionals from the UK, North America, Europe, Russia and CIS, China, Australia, Asia and Africa will attend C5 events this year alone.

#### About CGF Research Institute (Pty) Ltd

CGF is a Proudly South African, Level 4 BBBEE compliant company that specialises in conducting desktop research on Governance, Risk and Compliance (GRC) related subjects. The company has numerous products and services that cover GRC reporting, consulting, board assessment and induction, mentoring and coaching, executive search including business audit services.

For more information about CGF Research Institute visit <u>www.cgf.co.za</u> or <u>www.corporate-governance.co.za</u>

#### For further information contact:

CGF Research Institute (Pty) Ltd Terrance M. Booysen (Chief Executive Officer) Tel: 011 476 8264 Cell: 082 373 2249 E-mail: tbooysen@cgf.co.za pg 2