
MEDIA RELEASE

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RIFLE-SHOT PERFORMANCE HOLDINGS: SIX SOLID YEARS OF PATRONSHIP WITH CGF

As its longest serving Corporate Patron, Rifle-Shot Performance Holdings (Pty) Ltd ('Rifle-Shot') has supported CGF Research Institute (Pty) Ltd ('CGF') since 2011. The business relationship has grown steadily through the years, and both companies have enjoyed the benefits of exchanging business ideas and enhancing their respective brands and market offerings.

At the outset of any Corporate Patronship to which CGF becomes involved, there must be an unequivocal commitment to exemplary business ethics, supported by solid governance practices. These traits were found in the executive leadership of Rifle-Shot many years ago, and therefore it is not surprising that the relationship between these two companies has grown from strength to strength.

As may be expected, CGF's initial value lies within its vast repository of corporate governance expertise, not least of which is its well-known Corporate Governance Framework® which is used by many consultants when advising organisations on an array of governance, risk and compliance ('GRC') related matters. Amongst other, the strong association that has been built between Rifle-Shot and CGF has enabled Rifle-Shot to not only apply many of the governance principles espoused by CGF within their own environment, but has also provided Rifle-Shot with the distinct advantage of introducing similar business critical knowledge to its own customers.



Terrance Booyesen (Left) and Ian Huntly (Right) re-new Corporate Patronship in CGF Research Institute

In addition, as a CGF Corporate Patron, Rifle-Shot has also made use of CGF's services as a regular feature within its own supply chain, both internally and externally, and supplies software and services to support and enhance these good practices.

Says Ian Huntly, the Chief Executive Officer of Rifle-Shot; "Indeed for any relationship to work and to be sustainable, there should be aligned values, excellent communications and reciprocity of value."

CGF has likewise enjoyed the benefits of this extraordinary business relationship. Besides the importance of receiving financial support from Rifle-Shot which is used to subsidise the fees of CGF's smaller GRC clients; Rifle-Shot also opens non-competing business opportunities within their own constituencies to CGF. The collective objective is to promote sustainability across a broad spectrum of business through the considered implementation of GRC.

"When CGF first introduced the concept of Corporate Patrons within the company, it was imperative to demonstrate real value to our patrons by providing governance-related services to underpin each patron category. In the case of Rifle-Shot, our association has gone beyond a simple agreement; we have formed a business friendship which has been based upon common values and trust," says Terrance Booyesen, the CEO of CGF.

In a more recent development between the companies, Rifle-Shot -- who are renowned as a specialist management performance company -- have been assisting the manufacturing and automotive industries to improve their respective strategies, including their supply chain productivity. Indeed, Rifle-Shot are in many instances project managing these critical projects (which will assist the country in the creation of much needed employment) such that they remain very closely aligned to the strategic objectives of the National Development Plan of South Africa. As Rifle-Shot engage with industry leadership in this sector, which includes the Department of Trade and Industry and the CSIR, so too has CGF been included in these exciting developments. Both Rifle-Shot and CGF are united in their belief that sound governance, ethical decisions and well considered strategies are the main ingredients for business sustainability and economic success.

As Rifle-Shot have agreed to extend their Corporate Patronship with CGF for another three years, both Huntley and Booysen agree that strong, collaborative partnerships are necessary for their respective companies, and that this could also serve as an example for others to remain competitive, resilient and sustainable in today's tough economy.

As is customary with CGF and its Corporate Patrons, all the companies within Rifle-Shot's supply chain will qualify for reduced pricing should they wish to avail themselves of CGF's web-based **Corporate Governance Body of Knowledge®** software. ENDS

WORDS: 645

About Rifle-Shot Performance Holdings

Rifle-Shot Performance Holdings was formed in 2001 and provides targeted consulting and implementation skills in the fields of Operational Intelligence including; Process Enterprise Resource Planning (ERP), Manufacturing Execution Systems (MES), Process Safety, Supply Chain, Enterprise Quality Management, Customer Relationship Management (CRM) and Business Intelligence (BI). Rifle-Shot is a Level 4 BBEE compliant organisation headquartered in Sandton, South Africa.

Rifle-Shot combines its superior management consulting operation using subject matter experts and industry specific best practice knowledge with world leading, high value add, niche software products and services to effect and support the enablement of exceptional operational performance jointly with its customers, and world leading multi-national enterprises.

For more information about Rifle Shot Performance Holdings (Pty) Ltd visit www.rsph.co.za

About CGF Research Institute (Pty) Ltd

CGF is a Level 4 B-BBEE, Proudly South African complaint company that specialises in Governance, Risk and Compliance ('GRC') consulting and reporting services. Through CGF's Lead Independent Consultants, our service capabilities include;

- strategic management consulting, business re-structuring, executive placements, executive coaching, board assessments and evaluation, out-sourced company secretarial functions, facilitation of Corporate Governance Awareness workshops, IT governance through to Enterprise Risk Management (ERM) consulting.

All CGF's services cater for large corporates, small and medium sized businesses and state owned organisations. To find out more about CGF, its Lead Independent Consultants and Patrons access www.cgf.co.za or www.corporate-governance.co.za

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