

MEDIA RELEASE

Johannesburg

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DAVID LOXTON'S LEGAL AND CRIMINAL EXPERIENCE BODES WELL FOR A CGF HONORARY PATRONSHIP

As one of the country's foremost criminal authorities in the fraud, theft, forgery and corruption arena -- known generally as white-collar crime -- David Loxton (BComm, LLB & MBA, UCT) is renowned for his legal knowledge and experience when it comes to investigating these crimes which are perpetuated by some of the largest criminal syndicates who are often intricately connected both locally and internationally. However, before David became highly sought after as a specialist attorney in white-collar crime, he spent several years 'cutting his teeth' as a state prosecutor in Cape Town and Pretoria, where he prosecuted a complete range of "street crimes" including murder, rape, robbery and drug-dealing.

Following his days as a state prosecutor, David entered the corporate sector for a number of years as in-house counsel for a large South African listed company where he focused on employment law and union negotiations. Thereafter he worked for some of the most renowned legal firms in South Africa and advised clients across various industry sectors in matters of governance, regulation, employment, litigation, and corporate crime prevention and investigation. His clients included listed and unlisted entities, as well as state-owned enterprises and government departments. It was in this legal realm and discipline where David found his true passion and began specialising in business crime and forensic investigating and reporting.



David Loxton (Right) accepts an Honorary Patronship from Terrance Booysen, CEO of CGF Research Institute

David is well known for the executive leadership roles he has fulfilled at several large South African and international law firms. He is a Certified Fraud Examiner (CFE) and member of the South African and United States of American chapters of the Association of Certified Fraud Examiners (ACFE). David was also a past director of the SA chapter of the ACFE, and a past committee member of the SA Society of Labour Lawyers. It is worth noting that the ACFE is a recognised international professional body which represents and governs fraud examination professionals across the world. David is also a member of the Institute of Commercial Forensic Practitioners ('ICFP') in South Africa, as well as the law societies of the Northern Provinces and Western Cape. Through these various professional associations, and considering David's vast legal and technical anti-fraud and white-collar crime expertise, he has the right to represent his clients' cases in our courts and other tribunals.

CGF's Honorary Patrons are meticulously selected and their appointments are based foremost upon their ethical leadership, business and social gravitas, depth of governance knowledge, including their respective experience and skills which enhance the values and purpose of CGF. CGF's Honorary Patrons are all extraordinary leaders, and they bring incredible insight and value to our executive leadership, including our team of professional consultants. Our past Honorary Patrons are Dr Mathews Phosa, Professor Shirley Zinn, Devi Sankaree Govender, Michael Judin, Bernard Peter Agulhas, Tina Eboka, Wendy Luhabe, Professor Jonathan Jansen, Amy Kleinhans-Curd, Professor Steven Friedman, Edward Chr. Kieswetter and Adv. Thuli Madonsela.



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Our patrons are incredibly supportive of the governance work we perform in CGF. Indeed, their depth of knowledge and governance wisdom has fulfilled a profoundly valuable role in CGF. In accordance with our two-year rotation policy, David Loxton replaces Russell Loubser as our outgoing Honorary Patron. Our current serving patrons are therefore Christine Ramon, Prof. Michael Katz, Monica Singer and David Loxton.

The Honorary Patron appointments have expectedly had a positive effect upon the governance services being offered by CGF to our broad range of clients, which extend well beyond our customary research and reporting. With our patrons ongoing support, CGF will continue its work to improve governance within the private and government sectors by encouraging all organisations to drive a culture of accountability and transparently report their governance dealing through a Corporate Governance Framework®.

We foresee David bringing CGF and our clients immeasurable value; the media -- local and international -- is saturated with stories of bribery and corruption, involving leaders in governments, the private sector, civil society, and even sports bodies. Collusion in the public and private sector is rife and we believe David's experience will benefit not only our own organisation, but indeed all those affected by CGF. There is no doubt that in order to combat the scourge of white-collar crime -- considering its devastating effects on good governance and our society -- more specialist forensic skills will be required, especially as international regulators turn their focus on to South Africa and the African markets.

We are honoured to have David join our professional team. His wealth of experience, having advised clients on highly sensitive issues involving fraud and corruption, and furthermore guiding them through risk mitigation, civil recovery as well as the disciplining of implicated employees, bodes well for all CGF's constituencies. Whilst David has headed various teams investigating complex cross-border cyber-crime matters -- working with local and foreign law enforcement agencies -- he is highly qualified to assist clients with the criminal aspects flowing from his investigations, both locally and abroad.

Expectedly, our patrons influence the manner in which CGF positions itself as a leading governance consulting company in South Africa. Through their inspiration and guidance, we look forward to assisting more organisations to build a new generation of admirable, ethical leaders whose aspirations are nothing less than placing the legitimate interests of their country and their organisation's above their own.

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About CGF Research Institute (Pty) Ltd

CGF began its business in March 2004 and the company is grounded upon delivering a variety of professional corporate governance consulting services, ultimately aimed for addressing and improving the leadership of organisations and their governance practices.

To find out more about CGF, our patrons and our associated services, access <u>www.cgf.co.za</u> or <u>www.corporate-governance.co.za</u> Contact CGF on: Tel: +27 (0) 11 476 8264

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