

## ANNOUNCEMENT

Johannesburg

20 March 2017

### **CGF SIGNIFICANTLY BOOSTED WITH NEW PARTNER**

CGF Research Institute (Pty) Ltd ('the Company' or 'CGF') is pleased to announce that Palmer Business Concepts (Pty) Ltd ('PBC') has bought forty percent (40%) of the shares of the Company. Furthermore, the Company has appointed Ms. Jene' Palmer, owner of PBC, as its Chief Financial Officer with effect from 01 March 2017.

Jene' is a Chartered Accountant (SA) who has not only garnered a wealth of experience in the corporate environment, but has also been a lead independent consultant for CGF the last two years. Her areas of expertise are leadership, strategy development, financial management and business optimisation. She has been instrumental in drafting corporate governance tools, various governance instruments and conducting board evaluations for both the private and public sector. She has also published numerous articles pertaining to the CGF Corporate Governance Framework®. Amongst Jene's' many noteworthy business accolades, she was also selected as Finalist in the BWASA Business Woman of the Year 2008 and Finalist in CSSA IT Personality of the Year 2010.

Says Jene' Palmer: "I am privileged and proud to be associated with CGF. The Company has a renowned track record in corporate governance in South Africa and indeed, the rest of Africa. Governance, risk and compliance is expected to play an increasingly important role in business decision-making and I am excited about being part of an organisation that is dedicated to building a business nation which achieves improved profitability and sustainability by being better governed."



Ms. Jene' Palmer appointed as  
Chief Financial Officer and  
shareholder of CGF

Being a uniquely positioned independent South African Level 4 BBBEE compliant company, CGF offers an array of governance related products and professional consulting services that assist profit and non-profit organisations alike to build and maintain a Corporate Governance Framework® which has become one of CGF's widely recognised hallmarks.

Terrance Booyesen, Chief Executive Officer of CGF, says: "This is the start of a new and significant chapter in CGF's strategic lifecycle, and we are delighted that Jene' has joined our company in this new capacity as shareholder and director. The fact that Jene' has got to know CGF as a lead independent consultant over

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the last two years -- and moreover that she has excelled in CGF during this period -- makes her the most ideal candidate to reformulate CGF's future strategic direction, amongst other exciting developments."

At its inception in 2004, the Company initially only focused on producing corporate governance research reports for its clients; but over the last eight years, CGF has excelled through its professional consulting services which is delivered by the Company's highly accredited team who are able to draw upon CGF's deep repository of governance research and IP.

Words: 443

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